



ACCOUNTING DEPARTMENT

ACCOUNTING-210

EXPENDITURES BY CATEGORY:

	Actuals FY 2006	Actuals FY 2007	Estimated FY 2008	Budget FY 2009	% Var	Budget FY 2010	% Var
Salary and Benefits	856,708	826,225	741,276	1,040,060	40%	1,040,060	0%
Operating Expense	13,627	15,101	27,838	323,857 ⁽¹⁾	1063%	323,857	0%
Capital Expenditures	-	-	-	-	-	-	-
Carryovers	2,184	1,796	11,523	-	-100%	-	0%
PROG EXPENDITURES TOTAL	872,519	843,121	780,638	1,363,917	75%	1,363,917	0%

FUNDING SOURCE SUMMARY

General Fund	872,519	843,121	780,638	1,363,917	75%	1,363,917	0%
PROG FUNDING SOURCE TOTAL	872,519	843,121	780,638	1,363,917	75%	1,363,917	0%
Authorized Full-time Equivalents	12	13	13	11	15%	11	0%

(1) This is the first year that audit fees will be paid out of Accounting instead of General County

PURPOSE:

Accounting's primary function is to provide timely and accurate financial reports for use by the public, elected officials, County management and departments. Also, to ensure departments are properly recording, tracking and disposing of fixed assets in accordance with administrative instructions and state laws.

SERVICES PROVIDED:

- Preparation of the County's Comprehensive Annual Financial Report.
- Accurate reporting of expenditures and appropriations in a format that allow departments to review expenditures against budget.
- Timely billing and collection of Special Assessment Districts and miscellaneous accounts due to the County.
- Coordinate and oversee grants awarded to the County from corporate or private organizations, and from federal, state and local governments. Also, assist departments in addressing and closing expired grants.

PROGRAM HIGHLIGHTS AND MAJOR ACCOMPLISHMENTS:

- Completed and submitted the Fiscal Year 2006 and the Fiscal Year 2007 Comprehensive Annual Financial Report (CAFR) to the Office of the State Auditor prior to November 15 in compliance with New Mexico Administrative Code 2.2.2 (Audit Rule).
- Received an unqualified or "clean" audit opinion for the Fiscal Year 2006 and the Fiscal Year 2007 CAFR.
- Received the Government Finance Officer's Association's Certificate of Achievement for Excellence in Financial Reporting award for the Fiscal Year 2005 and the Fiscal Year 2006 CAFR.
- Ten of fourteen, or 71%, of prior period audit findings were resolved by the County in Fiscal Year 2006.
- Performed major bond arbitrage compilations for the 1997, 1998, 1999, and 2003 Series Gross Receipts Tax Revenue Bonds and the 1997, 2002, and 2002A General Obligation Bonds.
- As a result of a stable financial condition and verified by the Fiscal Year 2007 audit, the County's General Obligation Bonds and Gross Receipt Tax Revenue Bonds were upgraded by Standard & Poors' Rating Service from AA+ to AAA.
- In conjunction with other County Departments, selected a vendor for the County's Enterprise Resource Planning System and began the development and implementation process with a go-live date scheduled for July 1, 2008.
- Participated in the Department of Finance and Administration's (DFA) pilot project to report the County's quarterly financial data utilizing a new reporting format which will be used state-wide in Fiscal Year 2009.
- Established a document imaging process of relevant Accounting Department financial information which

allows individual users “view” access to information from their desktops.

COUNTY GOAL: County government will strive to provide for the needs of County government through effective budgeting, accounting and procurement of needed goods.

DEPARTMENTAL OBJECTIVES:

FY09

- Complete the Fiscal Year 2008 Comprehensive Annual Financial Report by November 15, 2008.
 - Meet the required submission date of the State Auditor’s Office.
- Submit the Fiscal Year 2008 Comprehensive Annual Financial Report by December 31, 2008 to the Government Finance Officer’s Association.
 - Obtain the Certificate of Achievement for Excellence in Financial Reporting.
- In conjunction with other departments, go-live on the County’s new core enterprise resource planning system.
 - To meet “best business” practices utilizing a highly integrated system.
 - To improve efficiency and financial reporting.
 - To operate utilizing one general ledger.
- Prepare the quarterly DFA financial report in the final DFA reporting format utilizing the County’s new core enterprise resource planning system (ERP).
 - To report using one standard format.
 - To improve efficiency and financial reporting.

FY10

- Complete the Fiscal Year 2009 Comprehensive Annual Financial Report by November 15, 2009 utilizing the County’s new enterprise resource planning system.
 - Meet the required submission date of the State Auditor’s Office.
- Submit the Fiscal Year 2009 Comprehensive Annual Financial Report by December 31, 2009 to the Government Finance Officer’s Association.
 - Obtain the Certificate of Achievement for Excellence in Financial Reporting.
- Continue to review and update the Accounting Department’s policies and procedures to address and incorporate any changes as a result of the new ERP system.
 - To insure policy and procedures are current.

PERFORMANCE DATA:

Performance Measures	Actual FY 2006	Actual FY 2007	Estimated FY 2008	Target FY 2009	Target FY 2010
Grants monitored	508	577	645	746	800
Bond issues maintained	22	23	25	27	29
Invoices billed and posted	367	296	287	356	360
Bond arbitrage compilations	2	5	2	2	3
Capital assets managed (incl. land, bldg., infrastructure, enterprise)	\$679,054,227	\$723,464,607	\$759,637,839	\$797,619,730	\$837,500,717